



Are You Ready for Solvency II?

Groupe Consultatif Actuariel Européen Summerschool 2009
8 – 10 July 2009
Utrecht, the Netherlands

Is your organisation ready for the new solvency demands?

Every European insurer will be dealing with considerable changes in the solvency demands the next few years. What used to be a simple calculation in 2000, based on the core figures of a portfolio, is part of integrated risk management just a decade later. The new model shows similarities with Basel II and demands a much broader knowledge of risks and risk management than is the case now. Insurers, and also accountants and actuaries must prepare for the consequences of these changes, not only because important organisational adjustments will be necessary.

In order to handle these changes well, the EAA will organise in cooperation with the Dutch actuarial association 'Actuariel Genootschap' the Solvency II training. This interactive training will deal with the Solvency II guidelines.

Target group

Actuaries and actuarial analysts. Persons working in Central and Eastern Europe get priority at registration. You are employed at an insurance company or you perform work for an insurer. Considering the common ground with Basel II for the banking industry and the possible implementation of Solvency II for pensions, the training is also interesting for those employed with banks or pension funds.

Objective

After the training you will have a broader knowledge and understanding of Solvency II guidelines and the Quantitative Impact Study 4. Also your insight in the background theory and relevant risks will be improved. Moreover, your skills in calculation are further enhanced and you will be made aware of the common ground of Solvency II with other law and regulations (like IFRS4 phase 2, MCEV).



European Actuarial Academy
developing actuaries



Actuariel Genootschap
& Actuariel Instituut

Programme

Tuesday 7 July 2009

19.30 – 21.30: welcome at NH Hotel Utrecht

Wednesday 8 July 2009

08.45 Departure bus to AG&AI

09.30 Coffee/reception by Manager AG&AI

10.00 Introduction Solvency II; Yield curves & Duration

12.30 Lunch break

13.30 Introduction Solvency II; Yield curves & Duration Continued
(including coffee break of 30 minutes)

Market value of liabilities; Quantitative Impact Study – Life-, Non-Life-, Market-,
Credit- and Operational Risks, Embedded options

18.00 End of programme

18.15 Bus departs for social event

Thursday 9 July 2009

09.15 Departure bus to AG&AI

10.00 Cost of Capital approaches; Case Insurer "Solve & See"

12.30 Lunch break

13.30 Cost of Capital approaches; Case Insurer "Solve & See" Continued
(including coffee break of 30 minutes)

Case Insurer, part II

Framework Directive Solvency II

17.30 End of programme

17.45 Bus departs for dinner at a local restaurant

After dinner there is free time to spend in the city centre of Utrecht

Friday 10 July 2009

08.00 Breakfast at the hotel, checkout

09.30 Departure bus to AG&AI

10.15 Results QIS4 & Solvency II in your organisation

12.45 Lunch, bus to Utrecht Central Station

Teachers

Annamaria Szepes MMA, Manager European Actuarial Services Ernst & Young, Hungary

Adam Fornalik, Partner European Actuarial Services Ernst & Young, Poland

Paul de Beus, Partner European Actuarial Services, Ernst & Young, the Netherlands

Language

The language of the seminar will be English.

CPD points

For Dutch participants: The training has been applied for 14 CPD points. You will receive your certificate of participation within 6 weeks after the event.



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Venue

The seminar will take place at the offices of AG&AI in Utrecht. You will be transported by bus to and from the NH hotel daily.

Maximum number of participants

45

Price

€ 695 early-bird until 1 May 2009

€ 750 for registrations after that date

Costs for hotel accommodation are not included. You can book a hotel room directly at:

NH Utrecht , please mention reservation number 8589 2092

Hotel Adress: Jaarbeursplein, 24, 3521AR Utrecht (Netherlands)

E-mail: nhutrecht@nh-hotels.com

Tel.: +31.30.2977977 Fax: +31.30.2977999

Date of arrival : 7 July 2009 (prior to start of the Summer School)

Date of departure : 10 July 2009

Price: €105,00 per night per single room, incl. breakfast

Price: €115,00 per night per double room, incl. breakfast

Superior room : €25,00 extra charge per room

City tax : 5% of room charge excl. of VAT

The number of rooms is limited, and room prices mentioned above are offered till 7th May. Please note the hotel's cancellation policy.

[Hotel information](#)

[Room information](#) (English version of the link will follow)

Registration and cancellation

- Registration at www.actuarial-academy.com
- Closing date for registration: 1 June 2009
- Refundable cancellation possible until : 24 May 2009

Please register for the seminar as soon as possible because of the expected demand.

You will receive a confirmation and invoice, please allow a few days for handling.

Registration may be possible after the closing date if places are available.

Your registration is binding. After expiration of the cancellation date you are obliged to pay the full registration fee. It is possible to send a replacement from your own organisation. We appreciate to receive the name of the replacement in time. We reserve the right to cancel the seminar if the minimum number of participants is not reached.



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