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COL·LEGI D'ACTUARIS DE CATALUNYA

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ASSOCIATION SUISSE DES ACTUAIRES

THE FACULTY OF ACTUARIES

INSTITUTE OF ACTUARIES

21st Colloquium

GROUPE CONSULTATIF ACTUARIEL EUROPÉEN

Solvable Solvency for Pensions?

Den Haag, Netherlands
21 November 2008

Welcome

This year, on November 21, the Groupe Consultatif's 21st Colloquium will be held in Den Haag at the invitation of Het Actuarieel Genootschap, The Netherlands.

The theme of the Colloquium is **Solvable Solvency for Pensions?** Occupational pension funds have a very important role to play in the provision of pensions in EU member states. The Solvency II regime is being primarily designed to deal with all forms of risk to which insurance companies, including those providing occupational pensions, are exposed. The key benefits of the proposed Solvency II régime will be greater consumer confidence, enhanced policyholder protection, cost-effective protection and more innovative and competitive products.

The Colloquium will illustrate the different points of view concerning a solvency régime for pension funds. Stakeholders will have an opportunity to share their views on this subject.

The keynote speakers include: Karel van Hulle, head of the Pensions and Insurance Unit, EU Directorate-General Internal Market and Services; Ieke van den Burg, MEP; Jaap Maassen, representing EFRP; and Csaba Varga, CEIOPS (European supervisory body) Board member. The consumer's point of view will be presented by Mick McAteer.

The final session of the 21st Colloquium will conclude with an interactive debate focussing on important and relevant topics, facilitated by Gijs Weenink.

On behalf of Het Actuarieel Genootschap, I look forward to welcoming you to our royal city of Den Haag for what we believe will be an exciting and vibrant programme on a very topical issue.

MARCO VET

President Het Actuarieel Genootschap

The Hague (Den Haag) – A royal city by the sea!

When thinking of Den Haag, you naturally think of peace and justice. This is the city where international law is enforced, where treaties are signed and where compliance with agreements is monitored. Den Haag is not only the seat of the Dutch government, but also the world's fourth United Nations City.

The royal city of Den Haag has a tremendous amount to offer: the Gemeentemuseum with the largest Mondriaan collection in the world and the popular scientific museum (Museum) are just two examples of the cultural diversity of Den Haag.

With its many popular and cultural events it is a pleasure to visit Den Haag and its coastal towns of Scheveningen and Kijkduin at any time of the year. The beautiful coastline is only a stone's throw from the centre. The wide beach and the vast North Sea invite you to sunbathe or take an invigorating walk. In short, you can enjoy yourself in so many different ways in Den Haag.

For more information, see: www.denhaag.com/default.asp?id=DOORWAYNEWS-uk

Den Haag is located south-west of Schiphol Airport, Amsterdam. There is a frequent train service from the Airport to Den Haag Central Station which takes approximately 35 minutes.

Bursaries

The Groupe Consultatif is offering several places at the 21st Colloquium to cover attendance at the Colloquium and Dinner and a contribution towards accommodation (2 nights' accommodation at a hotel designated by the Groupe) and, upon receipt of evidence, up to €500 to cover travel expenses and additional accommodation.

Applications are invited from actuaries in the countries which acceded to the EU in 2004 and 2007. Preference will be given to applicants who are less than 10 years qualified.

Application forms are available from the Groupe Consultatif Secretariat – e-mail: mlucas@gcactuaries.org and should be returned **no later than 1 September 2008**.

Fees and registration

The fee for the Colloquium is €375 as shown on the registration form. Please complete the form and return it as soon as possible, and no later than 10 October 2008, to the address shown. If the number of applications received makes it necessary, a limit may have to be set for certain National Associations, taking account of the date the registration forms are received. Should any application have to be returned for this reason, payment will be refunded in full. Participants who cancel their place up to and including 30 October 2008 will be subject to a cancellation charge of €100 (£80). There will be no refunds for cancellations received after that date. Please note that proof of payment e.g. copy of instructions to your bank (for bank transfer) will be required at time of registration and on arrival at Colloquium.

21st

Programme

Thursday 20 November 2008

19.00 – 21.30 WELCOME RECEPTION AND REGISTRATION
City Hall, Den Haag

Friday 21 November 2008

09.30 REGISTRATION AND COFFEE

10.00 INTRODUCTION AND WELCOME

Peter Prieler – *Chairman, Groupe Consultatif*
Philip Shier – *Colloquium Chairman, Chairman of Groupe Consultatif's Pensions Committee, President of Society of Actuaries in Ireland, Hewitt Associates Ltd*

10.30 WHERE DO WE STAND TODAY IN EU PENSION SOLVENCY?

Chinu Patel – *Watson Wyatt Worldwide, UK*

11.00 BREAK

11.30 CONSEQUENCES OF DIFFERENT SUPERVISORY APPROACHES

Christoph Krischanitz – *President Aktuarvereinigung Österreichs and Managing Director Arithmetica, Austria*

12.00 RESEARCH AND SOLUTIONS – PROPOSALS FROM THE GROUPE CONSULTATIF

Falco Valkenburg – *Chairman of Groupe Consultatif's Investment and Financial Risk Committee, Towers Perrin, Netherlands*

12.30 LUNCH

13.45 KEYNOTE SPEAKERS ON EU SOLVENCY FOR PENSION FUNDS:

Ieke van den Burg – *Member of European Parliament*

Mick McAteer – *Independent Consumer Advocate*

Jaap Maassen – *Vice-Chairman of European Federation for Retirement Provision (EFRP)*

Csaba Varga – *Board member of CEIOPS*

Karel van Hulle – *European Commission Internal Market DG, Head of Unit, Insurance and Pensions*

15.00 BREAK

15.30 PANEL DISCUSSION AND INTERACTIVE QUESTION AND ANSWER SESSION

Facilitated by Gijs Weenink – *Director, Dutch Debate Academy*

Participants are invited to submit questions and/or points for debate, which may be used during the programme or the panel discussion.

16.45 CLOSE OF THE COLLOQUIUM

Peter Prieler – *Chairman, Groupe Consultatif*

17.00 – 18.00 DRINKS IN THE FOYER

19.15 COLLOQUIUM DINNER

Coach departs for short drive from Novotel hotel to Madurodam

Reception and visit to the miniature city followed by dinner at approximately 20.15

Language: The language of the Colloquium will be English

Continuous Professional Development: Participants may claim up to 5 hours CPD for this Colloquium

Confirmation

Applicants will be informed whether they have a place at the Colloquium no later than 15 October 2008.

Contact details

Michael Lucas,
Secretary,
Groupe Consultatif,
Napier House,
4 Worcester Street,
Oxford OX1 2AW,
UK.

Tel: +44 (0)1865 268 218

Fax: +44 (0)1865 268 244

E-mail: mlucas@gcactuaries.org



21st Colloquium

Colloquium Dinner

The Colloquium dinner this year will take place at Madurodam, the miniature city in Den Haag, which is located close to the Colloquium venue. There will be the opportunity to visit the miniature city, which will be open exclusively for Colloquium participants. A visit at this time of year is even more special, as the miniature city will be charmingly illuminated.

Further information is available at:

www.madurodam.nl

Bus departure time: 19.15 from Novotel hotel.

Dinner: 20.15. Return to hotels: 23.00.

Price: €90 per person

Saturday, 22 November 2008

Tour of Den Haag and visit to Panorama Mesdag

(see www.the-hague.info/sights/ and www.panorama-mesdag.nl/# for further information.)

A guided bus tour of the city of Den Haag will commence at 10.00 from the World Forum Convention Centre. During the tour there will be a visit to Panorama Mesdag, a cylindrical painting, more than 14 meters high and 120 meters in circumference. The vista of the sea, the dunes and Scheveningen village was painted by one of the most famous painters of the Hague School, Hendrik Willem Mesdag. It is the oldest 19th century panorama in the world still at its original site. In 1881 the artist Vincent Van Gogh said: "Mesdag Panorama is the most beautiful sensation of my life. It has just one tiny flaw and that is its flawlessness." After a coffee break, the tour will continue, visiting other interesting sites in Den Haag and Scheveningen, including the Ridderzaal (Knight's Hall) which dates from the 13th century and is part of the historic Buitenhof collection of buildings which were constructed around the hunting lodge of the counts of Holland. Today the Buitenhof buildings are at the political heart of the Netherlands with the office of the Prime Minister and the Parliament buildings situated there. Following lunch at the Grand Cafè Dudok, participants will have the choice of either returning to the World Forum Convention Centre by bus and visiting the famous Mauritshuis Museum nearby, which includes works by Vermeer ('Girl with a pearl earring'), Rembrandt, Jan Steen and Frans Hals, or of spending some time in the city centre shopping district.

Price: €55 per person



21st Colloquium

GROUPE CONSULTATIF

21 November 2008 REGISTRATION FORM

PLEASE COMPLETE IN BLOCK CAPITALS

Surname: _____

Title: _____

Forename(s) _____

Dietary Requirements: _____

Full name of Accompanying Person: _____

National Actuarial Association to which Participant belongs: _____

Name of Company: _____

All correspondence will be by e-mail or fax

Tel: _____ Fax: _____

e-mail: _____

Signed: _____ Date: _____

Registration Fee

The registration fee includes participation, Colloquium documentation, refreshments and lunch.

The Colloquium Dinner and the Excursions are **NOT** included in the fee.

	Euros
Registration Fee	€375
Registration Fee for non-actuaries	€475
Dinner Fee	(€90) _____
Accompanying Persons Dinner Fee (per person)	(. . . . @ €90) _____
Den Haag Excursion (Saturday, 22 November, per person)	(. . . . @ €55) _____
TOTAL AMOUNT	€ _____

Preferred Payment Method:

I am transferring (if payment in euros) € _____ (all costs to me) to the bank account of the Groupe Consultatif, Banque et Caisse d'Epargne de l'Etat, Place de Metz, L-2954 Luxembourg.

Account (IBAN) no: LU20 0019 0050 6503 9000. Bank ID code (BIC/Swift): BCEELULL

The IBAN and BIC/Swift details will be sufficient to allow you to transfer payment to the Groupe's account.

*Please ensure that your name is included on the transfer.**

Alternatively, send your remittance by cheque, payable to the **Groupe Consultatif**, to the Secretary at the address below.

Signature _____ Date _____

Participants are invited to submit questions and/or points for debate below. [These suggestions may be used during the programme or the panel discussion.]

Please return this form when completed to:

Michael Lucas, Secretary, Groupe Consultatif, Napier House, 4 Worcester Street, Oxford, OX1 2AW UK.

Tel: +44 (0)1865 268 218, Fax: +44 (0)1865 268 244, e-mail: mlucas@gcactuaries.org

no later than 10 October 2008. The order in which forms are received could determine acceptance.

Participants who cancel their confirmed place up to and including **31 October 2008** will be subject to a cancellation charge of €100. There will be no refund for cancellations received after that date.

**Please note that proof of payment e.g. a copy of instructions to your bank (for Bank transfer) will be required at time of registration and on arrival at the Colloquium.*

Hotels

Accommodation has been provisionally reserved at the **Novotel Hotel**, located next to the Colloquium venue, and the **Golden Tulip Bel Air Hotel**, a five minute walk from the venue. Het Actuarieel Genootschap has arranged special rates at both hotels.

Reservation:

Reservations should be made **directly with the hotel of your choice**, preferably using the reservation form on the Groupe Consultatif's web site (www.gcactuaries.org). Full details, including cancellation terms and conditions can be found on this reservation form.

Please note that payment should be made in euros and that credit cards will be required on booking to guarantee your reservation.

The cut-off date for guaranteed availability is: **20 October 2008**.

Novotel Hotel

Reservation code:

GC Colloquium 2008, 20–22 November

Novotel Den Haag World Forum,
Johan de Wittlaan 42–44,
NL-2517 JR Den Haag,
The Netherlands

Fax: +31 70 4169133 or
email: H5389-RE@accor.com
Web site: www.novotel.com

Type of room:	Room rate	
	Single	Double
Superior	€148	€163
Deluxe	€158	€173

Breakfast @ €18,00 per person.

City tax @ €3,81 per person, per night.

Golden Tulip Bel Air Hotel

Reservation code:

GF4180 – Colloquium Actuarial Institute 21 November 2008

Johan de Wittlaan 30,
2517 JR Den Haag,
The Netherlands

Phone reservations: +31 70 352 53 52
Fax: +31 70 352 53 85
e-mail: reservations@goldentulipbelairhotel.nl

Type of room:	Room rate
Superior (single)	€140,00
Superior (double)	€140,00

Buffet breakfast @ €19,50 per person.

City tax @ €3,81 per person per night.



RESERVATION FORM
GC "Colloquium" 2008
20-22 November 2008

Name: _____

Address: _____

Postal Code: _____ City/ Country: _____

Tel No: _____ Fax No: _____

E-mail: _____

Credit Card number _____ exp. date ____ / ____

Credit Card holder _____ Signature: _____

Arrival date: _____ Departure date: _____

Please indicate the type of accommodation below:

1st choice _____

2nd choice _____

Type of room:	Room rate	
	Single	Double
? Superior	? € 148	? € 163
? Deluxe	? € 158	? € 173

Breakfast is € 18,00 per person, per day.

City Tax is € 3,81 per person, per night.

Conditions and cancellation policy:

Up to 120 days before arrival free of charge

Up to 90 days before arrival 35% of the total amount

Up to 60 days before arrival 60% of the total amount

Up to 30 days before arrival 85% of the total amount

Within 14 days of arrival 100 % of the total amount

After receiving our re-confirmation back and your credit card guarantee we will consider this booking as confirmed.

Signature

Date

**Please complete this form and return via fax to: +31 70 4169133 or
Email to H5389-RE@accor.com Internet: www.novotel.com**



**RESERVATIONS FORM for GF4180
Colloquium Actuarial Institute 21 November 2008**

Golden Tulip Bel Air Hotel
Johan de Wittlaan 30
2517 JR The Hague
The Netherlands
Phone reservations +31 70 352 53 52 Fax +31 70 352 53 85
e-mail reservations@goldentulipbelairhotel.nl

Name guest.....mr/mrs
Address.....
City.....Country.....
Phone No.....
Fax No.....
e-mail.....

Rooms

Superior room single use € 140,00 Superior room double use € 140,00
All rooms are non-smoking as per Dutch law
Arrival date /...../.....
Departure date /...../.....
Special requests
Above mentioned rates are exclusive of buffet breakfast at € 19,50 and city tax at € 3,81 per person per night

Payment details

Reservations will only be effective on receipt of a valid credit card guarantee
Credit card guarantee : Visa/ American Express/ Mastercard/ Diners Club
Name Cardholder :
Card number :
Expiry date :
Signature :

Cancellation Policy

Rooms can be cancelled without any costs 14 days prior to arrival date.
In case of cancellation between 14 days and 7 days prior to arrival date the guest is obliged to pay 50% of the total reservation value.
In case of cancellation between date of arrival and 7 days prior to arrival date the guest is obliged to pay 100% of the total reservation value.
In case of no-show or early departure the total or remaining reservation value will be charged.

Please return this form before September 20th 2008 to the reservations department of the Golden Tulip Bel Air Hotel: Fax +31. (0)70.352 5385 or e-mail reservations@goldentulipbelairhotel.nl

Past this date all reservation requests will be handled based upon availability.

Johan de Wittlaan 30, 2517 JR The Hague, The Netherlands
tel. +31 (0) 70 - 352 53 54 fax +31 (0) 70 - 352 53 53
tel.direct +31 (0) 70 - 352 53 52 fax direct +31(0) 70 - 352 53 85
e-mail reservations@belairhotel.nl, internet www.belairhotel.nl

International standards, local flavours