

Hotels

Accommodation has been provisionally reserved at the Radisson SAS Lillehammer Hotel, the venue of the Colloquium, and Birkebeineren Hotel & Apartments (located approximately 10 minutes walk from the venue). Den Norske Aktuarforening has arranged special rates at both hotels.

Reservation:

Reservations to both hotels can only be made at <http://tsforum.event123.no/Aktuarforeningen/Hotell/>

There will be added a reservation fee of NOK 137,50 (€17) per person (total for the stay).

Payments should be made in Norwegian Kroner (NOK). *The amounts in Euro are estimates only, based on an exchange as of March 2007.*

Credit cards will be required on booking to guarantee a reservation.

The cut-off date for guaranteed availability and rates of hotel accommodation is **Friday, 10 August 2007.**

Cancellation terms and conditions

All cancellations and changes must be notified to: aktuarforeningen@tsforum.no

For cancellation up to 40 days before arrival date, there will be no charge, with the exception of the booking fee of NOK137,50 (€17) per person which will be charged to your credit card. For cancellation less than 40 days before arrival date, **75%** of the full reservation costs (**for all nights reserved**) plus the booking fee of NOK 137,50 (€17) per person will be charged to your credit card. In case of no-show: 100% of the reservation costs and the registration fee of NOK 137,50 (€17) per person will be charged to your credit card.

Radisson SAS Lillehammer Hotel

Turisthotelveien 6
N-2609 Lillehammer, Norway

Tel: +47 61 28 60 00 Fax: +47 61 25 73 33

<http://www.lillehammerhotel.no/english/index.htm>

Rates per night:

NOK 854 (€105)	for a single room and
NOK 1250 (€154)	for a double room.

Birkebeineren Hotel & Apartments

Birkebeinerveien 24
N-2618 Lillehammer, Norway

Tel: +47 61 26 47 00 Fax: +47 61 26 47 50

<http://www.birkebeineren.no/>

Rates per night:

NOK 665 (€82)	for a single room and
NOK 930 (€114)	for a double room.

For cheaper accommodation Birkebeineren Hotel & Apartments also provides apartments for up to 6 persons. See hotel website for rates.

All rates include breakfast and taxes.

20th Colloquium

Colloquium Dinner

The Colloquium dinner this year will take place at Hunderfossen, a Norwegian "Troll theme park", a drive of about 20 minutes from Lillehammer. Participants will enjoy a tour of the Fairytale Palace and a short film about Norway. Dinner will commence at approximately 20.00. The websites below give further information:

<http://www.hunderfossen.no/parkinfo/english.html>

<http://www.hunderfossen.no/attraksjoner/supervideo.html>

http://www.qualityhunderfossen.no/eng_trollsalen.asp?id=9

Departure time: 18.00, Dinner: 20.00, Return to Lillehammer: 23.00

Price: €100 per person

Saturday, 22nd September 2007

Maihaugen (10.00 – 13.00 approximately)

(See <http://www.maihaugen.no/default.aspx?id=250>)

Maihaugen is one of the most important open air museums in Scandinavia and the main attraction of Lillehammer. The museum was founded in 1987 and has today around 200 historical buildings as well as major permanent and temporary exhibitions.

The theme of this excursion will be "A stroll through the Centuries". There will be a guided tour of the open air museum starting in 1890 and ending in the 20th century. Visitors will have the opportunity to meet some of those who lived in these periods and experience the atmosphere of their homes. Traditional handicrafts and folk music are natural ingredients of the programme. Visitors can take part in different activities like splitting wood for the fireplace or carding and spinning wool.

After lunch participants are free to look around the exhibitions by themselves. Maihaugen is within walking distance of the hotels.

Price: €50 per person

Saturday, 22nd September 2007

Lillehammer Olympiapark (10.00 – 13.00 approximately)

(See <http://www.olympiaparken.no/english/>)

An alternative suggestion for younger, more active participants, if numbers permit (minimum number of 20 participants)

At Lillehammer Olympiapark participants will visit Håkons Hall and the Olympic Museum. The museum shows the Olympic history, from ancient times up to the present day. After the visit to the museum the trip continues to the Lysegårdsbakkene Ski Jumping Arena. The chairlift will take you to the Ski Jumping Tower at the top of the largest hill and you can enjoy a spectacular panorama of Lillehammer. Afterwards you get a feeling of how it is to race down the hill or bobsleigh in the alpine downhill or bobsleigh simulator.

After lunch the participants are free to look around. The Olympiapark is within walking distance from the hotels.

Price: €50 per person

THE ASSOCIATIONS

AKTUARVEREINIGUNG ÖSTERREICHS

ASSOCIATION ROYALE DES ACTUAIRES
BELGES – KONINKLIJKE VERENIGING
VAN BELGISCHE AKTUARISSEN

BULGARIAN ACTUARIAL SOCIETY

CHANNEL ISLANDS ACTUARIAL SOCIETY

HRVATSKO AKTUARSKO DRUSTVO

CYPRUS ASSOCIATION OF ACTUARIES

ČESKÁ SPOLEČNOST AKTUÁRU

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20th Colloquium

GRUPE CONSULTATIF ACTUARIEL EUROPÉEN

*The Insurance Industry and Solvency II:
new actuarial challenges*

Lillehammer, Norway
21 September 2007

Welcome

The Groupe Consultatif's Colloquium will be held this year in Lillehammer at the invitation of Den Norske Aktuarforening.

The theme of the Colloquium is **The Insurance Industry and Solvency II: new actuarial challenges**. The forthcoming Solvency II regime will increase the need for the traditional product and pricing actuary to expand his/her interest in insurance risks to include focusing on substantial market understanding and insurance profitability. In the view of many, this is where the operative organisational power and challenge is to be found!

The 20th Colloquium of the Groupe Consultatif presents a unique opportunity to hear the views of a variety of experts from across Europe on topics associated with this subject. The following topics will be explored at the colloquium:

- New demands on product and pricing actuaries from CEO's
- Best practice insurance pricing from a UK market perspective
- The modern product and pricing actuary
- Actuarial challenges within product and pricing in the Solvency II régime
- The fit and proper Actuary

On behalf of Den Norske Aktuarforening, I look forward to welcoming you to what we hope will be a most stimulating event in the Olympic town of Lillehammer.

MONICA SVENDSON
Chairman, Colloquium Committee

Lillehammer – the Olympic town is closer than you think!

Lillehammer (25.000 inhabitants) is located on the northern shore of Mjøsa, Norway's largest lake. It was the 1994 Winter Olympics that placed the Lillehammer region on the international "tourist map". Lillehammer combines tradition with modern activities and services. You will find excellent museums and galleries, Olympic venues, a large number of restaurants and wide selection of shops and accommodation.

For more information, see: <http://www.lillehammer.kommune.no/english/112651/> and <http://www.lillehammerturist.no/english/>

Lillehammer is located only 145km north of Oslo Airport Gardermoen. There is a frequent train service from the airport which takes about one hour 45 minutes.

See <http://www.nsb.no/internet/en/index.jhtml> for a timetable.

In September, autumn has started and Nature has turned colourful and beautiful in yellow and brown. Normal daytime temperature is 8–10°C and may drop below 5° in the evening, so bring some warm clothes and good shoes for outdoor activities. (You do not have to prepare for snow!)

Bursaries

The Groupe Consultatif is offering several places at the 20th Colloquium to cover attendance at the Colloquium and Dinner and a contribution towards accommodation (2 nights' accommodation at a hotel designated by the Groupe) and, upon receipt of evidence, up to €500 to cover travel expenses and additional accommodation.

Applications are invited from actuaries in the countries which acceded to the EU in 2004 and 2007. Preference will be given to applicants who are less than 10 years qualified.

Application forms are available from the Groupe Consultatif Secretariat – e-mail: mlucas@gcactuaries.org and should be returned **no later than 30 June 2007**

Fees and registration

The fee for the Colloquium is €375 as shown on the registration form. Please complete the form and return it as soon as possible, and no later than 10 August 2007, to the address shown. If the number of applications received makes it necessary, a limit may have to be set for certain National Associations, taking account of the date the registration forms are received. Should any application have to be returned for this reason, payment will be refunded in full. Participants who cancel their place up to and including 31 August 2007 will be subject to a cancellation charge of €100 (€75). There will be no refunds for cancellations received after that date. Please note that proof of payment e.g. copy of instructions to your bank (for bank transfer) will be required at time of registration and on arrival at Colloquium.

Den Norske Aktuarforening acknowledges with thanks sponsorship received from the following companies: Gjensidige; if



GJENSIDIGE



20th

Programme

Thursday 20 September 2007

19.00 – 21.30 WELCOME RECEPTION AND REGISTRATION
Radisson SAS Lillehammer Hotel



Friday 21 September 2007

08.30 REGISTRATION AND COFFEE

09.00 INTRODUCTION AND WELCOME

Jukka Rantala – *Chairman, Groupe Consultatif*
Gunnar Kvan – *Chairman, Den Norske Aktuarforening*

Morning session chaired by Jon Holtan

09.15 NEW DEMANDS ON THE PRODUCT AND PRICING ACTUARY FROM THE CEO (I)
Torbjörn Magnusson – *CEO If P&C Insurance, Stockholm; Chairman of The Swedish Insurance Federation*

10.00 NEW DEMANDS ON THE PRODUCT AND PRICING ACTUARY FROM THE CEO (II)
Henrik Ramlau-Hansen – *CEO Danica Pension, Copenhagen; Danish Actuarial Society*

10.45 BREAK

11.15 PERSONAL LINES PRICING – A UK PERSPECTIVE

Kathryn Morgan – *Chief Actuary for Cooperative Financial Services general insurance business; Chair of the UK actuarial profession's general insurance working group on Solvency 2*

12.00 THE MODERN PRODUCT AND PRICING ACTUARY

Jon Holtan – *Pricing Manager, If P&C Insurance, Oslo; Norwegian Actuarial Society*

12.30 LUNCH

Afternoon session chaired by Tor Eivind Høyland

13.45 ACTUARIAL CHALLENGES WITHIN PRODUCT AND PRICING IN THE SOLVENCY II REGIME

Presentations and round table discussion:

- Annette Olesen – *Director, PriceWaterhouseCoopers LLP, London; Chairman, Groupe Consultatif Solvency II Pillar I Non-life working group*
- Bruce Maxwell – *Chief Actuary, Irish Life & Permanent plc, Dublin; Membre Titulaire, Society of Actuaries in Ireland*
- Fredric Ottesen – *Storebrand Life Insurance, Oslo*

15.15 BREAK

15.45 THE FIT AND PROPER ACTUARY

Ad Kok – *Managing Director, Insurance & Financial Services, Watson Wyatt, Netherlands; Vice Chairman, Groupe Consultatif*

16.30 SUMMARY OF THE COLLOQUIUM

Gunnar Kvan – *Chairman, Den Norske Aktuarforening*

16.45 CLOSE OF COLLOQUIUM

Jukka Rantala – *Chairman, Groupe Consultatif*

18.15 COLLOQUIUM DINNER

Coach departs for Hunderfossen Park, a drive of about 20 minutes (see over for further details). Dinner at 20.00

Language: The language of the Colloquium will be English

Continuing Professional Development: Participants may claim up to five hours CPD for this Colloquium

Confirmation

Applicants will be informed whether they have a place at the Colloquium no later than 22 August 2007.

Contact details

Michael Lucas,
Secretary,
Groupe Consultatif,
Napier House,
4 Worcester Street,
Oxford OX1 2AW,
UK.

Tel: +44 (0)1865 268 218
Fax: +44 (0)1865 268 244
E-mail: mlucas@gcactuaries.org

20th Colloquium

GROUPE CONSULTATIF

21 September 2007 REGISTRATION FORM

PLEASE COMPLETE IN BLOCK CAPITALS

Surname: _____

Title: _____

Forename(s) _____

Dietary Requirements: _____

Full name of Accompanying Person: _____

National Actuarial Association to which Participant belongs: _____

Name of Company: _____

All correspondence will be by e-mail or fax

Tel: _____

Fax: _____

e-mail: _____

Signed: _____

Date: _____

Registration Fee

The registration fee includes participation, Colloquium documentation, refreshments and lunch. The Colloquium Dinner and the Excursions are **NOT** included in the fee.

	Euros	£ stg
Registration Fee	€375	£250
Dinner Fee	(€100) _____	(£67.50) _____
Accompanying Persons Dinner Fee (per person) (. . . . @ €100) _____	(. . . . @ €100) _____	(. . . . @ £67.50) _____
Maihaugen Excursion (Saturday, 22 September, per person) (. . . . @ €50) _____	(. . . . @ €50) _____	(. . . . @ £34) _____
Lillehammer Olympiapark Excursion (Saturday, 22 September, per person) (. . . . @ €50) _____	(. . . . @ €50) _____	(. . . . @ £34) _____

TOTAL AMOUNT

€ _____ £ _____

Preferred Payment Method:

I am transferring (if payment in euros) € _____ (all costs to me) to the bank account of the Groupe Consultatif, Banque et Caisse d'Epargne de l'Etat, Place de Metz, L-2954 Luxembourg. Account (IBAN) no: LU20 0019 0050 6503 9000. Bank ID code (BIC/Swift): BCEELULL. The IBAN and BIC/Swift details will be sufficient to allow you to transfer payment to the Groupe's account.

Or (if payment in sterling) I am transferring £ _____ to the bank account of the Groupe Consultatif, NATWEST, UK sort code: 60-70-03; UK Account No: 86169416; BIC/Swift: NWBKGB2L; IBAN: GB40NWBK60700386169416

Please ensure that your name is included on the transfer.*

Alternatively:

Send your remittance by cheque, payable to the **Groupe Consultatif**, to the Secretary at the address below.

Signature _____ Date _____

Please return this form when completed to:

Michael Lucas, Secretary, Groupe Consultatif, Napier House, 4 Worcester Street, Oxford, OX1 2AW UK. Tel: +44 (0)1865 268 218, Fax: +44 (0)1865 268 244, e-mail: mlucas@gcactuaries.org **no later than 10 August 2007**. The order in which forms are received could determine acceptance.

Participants who cancel their confirmed place up to and including **31 August 2007** will be subject to a cancellation charge of €100. There will be no refund for cancellations received after that date.

*Please note that proof of payment e.g. a copy of instructions to your bank (for Bank transfer) will be required at time of registration and on arrival at the Colloquium.