



CEIOPS / Groupe Consultatif QIS 5 workshop

The fifth Quantitative Impact Study (QIS 5) to be completed by November 2010 will be key to confirming the detail of the Solvency II framework. The European Commission, with active support from industry bodies, supervisors, and from the actuarial profession is aiming for a high rate of participation from all EU member states and from both life and non-life insurers of all varieties of scale and complexity.

Hundreds of actuaries are likely to be involved in one way or another in the process of completing the QIS 5 spreadsheet, and for many this will be their first such exercise. We all are very aware of the challenge of interpreting the substantial QIS 5 technical specification to calculate reliable values of technical provisions and of the standard formula SCR.

Help is at hand! CEIOPS and Groupe Consultatif have assembled a programme for a hands-on practical workshop to be held at the CEIOPS office in Frankfurt on 25 and 26 August. The outline programme below has been designed such that the first day should suffice for general insurance actuaries while the second day will address specialised life (with-profits) issues: Participants may register for each day separately.

Day 1 (General and non life)

Morning

- Introduction
- QIS5 material (TS, guidance, qualitative questionnaire spreadsheets)
- Balance sheet / General
- Assets and market risk for non with profit business

Afternoon

- Case study using the example of a non life entity
 - TP (including simplification)
 - SCR

Day 2 (life – including participating/with-profits - business)

Morning

- Introduction and materials recap
- Balance sheet
- Technical provisions

Afternoon

- SCR
- Main points to check when finalising calculation

The workshop sessions will be led by actuaries and others from within CEIOPS, including both members of the Financial Requirements Expert Working Group and members of the QIS 5 Taskforce. Actuaries from the corresponding Groupe Consultatif working groups will be on hand to ensure that questions are resolved and that the resulting information can be transmitted widely within the Groupe.

This very valuable workshop is intended for actuaries who are directly involved in completing the QIS 5 spreadsheet. Participants will be expected to bring laptops loaded with the spreadsheet and – as far as practicable – to raise questions in advance.

For sake of optimal learning for all, the Groupe is keen to attract diverse and representative participation in this workshop. At this stage we are inviting actuaries to register interest, and we will confirm places as soon as practicable. Please indicate your interest using the form below no later than 1 July 2010.

No fee will be charged for attendance at this workshop, although participants will be responsible for their own travel and subsistence costs.

Name: Last/First	
Undertaking or Organisation	
Telephone	
e-mail address	
Registering interest for (circle)	25 August 26 August 25 and 26 August

Please return this form no later than 1 July 2010 to ashoesmith@gcactuaries.org

Confirmation of registration will be sent by e-mail